



**Date: March 31, 2025**

To,  
The General Manager- Listing Corporate Relationship Department  
**BSE Limited,**  
P. J. Towers, Dalal Street,  
Mumbai -400001

**BSE SCRIP CODE- 517230**

**Sub: Intimation of Resignation of Independent Director pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Ms. Ziral Soni, Independent Director of the Company, has tendered her resignation with immediate effect from the said position due to personal reasons. Ms Ziral Soni has informed us that there are no other reasons for her resignation other than those provided in the resignation letter.

The Board of Directors of the Company has accepted the resignation and fixed the relieving date as March 31, 2025, after working hours.

The requisite details in compliance with Regulation 30 of the SEBI LODR Regulations, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are provided in **Annexure-A**.

This intimation is being provided for your records and dissemination to stakeholders, as applicable.

Thank you for your attention and cooperation.

Yours Faithfully  
For PAE Limited

**Sarah Eugene Kantharia**  
**Company Secretary & Compliance Office**

**PAE LIMITED**

Registered Office: C/o Regus, Level 1, Block A, Shivsagar Estate, Dr. Annie Besant Road, Worli,

Mumbai - 400018.

Phone: +91 9898684640

[www.paeltd.com](http://www.paeltd.com)

CIN: L99999MH1950PLC008152



**Annexure- A**

**Information as required under Regulation 30- Part A of Schedule III and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

<b>Sr No</b>	<b>Particulars</b>	<b>Details</b>
1	Name	Ms. Ziral Pankajkumar Soni (Din No.- 09213763)
2	Designation	Independent Director
3	Reasons for change viz., <del>appointments,</del> resignation, <del>removal, death or otherwise</del>	Reason for resignation as received from Mrs Ziral Soni, Non-Executive and Independent Director.  “Due to personal circumstances”.  Further, the Company has received confirmation from Ms Ziral Soni (DIN: 09213763) that there are no other material reasons for her resignation other than that which is provided in the resignation letter dated 31 <sup>st</sup> March 2025.
4	Date of Cessation	w.e.f close of business hours on 31 <sup>st</sup> March, 2025
5	Brief profile (in case of appointment)	Not Applicable
6	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable
<b>Additional information in case of resignation of an Independent Director</b>		
7	Letter of Resignation along with detailed reason for resignation	Enclosed as Annexure- B
8	Names of listed entities in which the resigning director holds directorships, including the category of directorship and membership of board committees, if any:-	The required details are mentioned in Annexure I of Resignation letter.
9	The Independent Director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided	The required confirmation has been provided in the enclosed letter.

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**Date:** 31.03.2025

**ZIRAL SONI**

Independent Director  
61, Vada Pole,  
Khambhat, Anand, Gujarat- 388620

**To,**

**The Board of Directors**

PAE Limited

Level 1, Block A, Shivsagar Estate, Dr Annie Besant Road,  
Worli, Mumbai City, Mumbai, Maharashtra- 400018

Dear Board Members,

I hope this letter finds you well. After careful consideration, I hereby tender my resignation as an Independent Director of PAE Limited, due to personal reasons effective from today itself i.e., 31.03.2025. Consequently, I will also be stepping down as the Chairperson of the Audit Committee and Stakeholders Relationship Committee and as the member of Nomination & Remuneration Committee of the Company.

This decision has not been made lightly, and I have thoroughly enjoyed serving on the Board. I believe that the company is poised for further growth and success, and I am grateful for the opportunity to have contributed to its development during my tenure.

As per the applicable corporate governance norms and in accordance with the provisions of the Companies Act, 2013 (or relevant legislation), I have complied with all necessary formalities and disclosures. I trust that the Board will continue its commitment to upholding the highest standards of corporate governance.

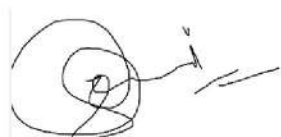
I would like to express my sincere gratitude to the entire Board, management, and all stakeholders for their support and cooperation during my term. I wish the company continued success in its future endeavours.

I confirm that there is no other reason for my resignation other than the reasons stated above. The details of entities in which I hold Directorships, along with the category of directorship and membership of board Committees is annexed to this letter as Annexure-I.

Please let me know if any additional steps or formalities are required on my part to complete the resignation process.

Thank you once again for the opportunity to serve the company.

Sincerely,



Ziral Soni  
Independent Director  
DIN-09213763

### **Annexure I**

Sr No.	Name of Listed entity	Category of Directorship	Information regarding membership of the board committees of the listed entity	
			Name of Board Committee	Status (Chairperson/member) of the Committee
1	PAE Limited	Independent Director	Audit Committee	Chairperson
			Nomination & Remuneration Committee	Member
			Stakeholders Relationship Committee	Chairperson
2	Virtuoso Optoelectronics Limited	Independent Director	Audit Committee	Member
			Nomination & Remuneration Committee	Member
			Stakeholders Relationship Committee	Chairperson

